



## **Desert Control ready for green growth: Raised NOK 200 million to fund scale-up!**

**After technology validation, the company is now ready to scale up with cost-effective volume production of the product LNC (Liquid Natural Clay).**

**April 6<sup>th</sup> 2021** - Agriculture and food production consumes more than 70% of all available freshwater. When topsoil degrades, water consumption increases further as it permeates through sandy soils like a sieve. Simultaneously, population growth drives the need for more food over the next 40 years than was produced in the last 500 years, putting even more pressure on scarce resources such as water. This is the problem Desert Control is determined to solve. The company has created a liquid clay compound that allows degraded topsoil, sandy soil, and desert sand to regain the ability to retain water and nutrients. An independent research organization has validated and documented irrigation water savings of 47 %.

Prior to the Euronext Growth listing, the company raised NOK 200 million. The fundraising received significant interest from Norwegian and international investors, focusing on ESG, sustainability, and green innovation. The capital raised will finance the company's growth plan and commercial rollout in the United Arab Emirates and the western United States.

There are tremendous growth opportunities in a market that is growing rapidly. Annually, 12 million hectares of fertile land perish to desertification – that's 2,000 football pitches per hour. We will create a profitable business and contribute to solving major global challenges, says CEO Ole Kristian Sivertsen.

### **About Desert Control**

Desert Control is a climate technology company specialized in reclaiming degraded soil and turning desert sand into fertile soil. The patented product LNC (Liquid Natural Clay) is a liquid clay compound that enables sand and degraded soil to retain water and nutrients. LNC thus increases crop yields, while consumption of water and fertilizer decreases by up to 50%. Read more at:

[www.desertcontrol.com](http://www.desertcontrol.com)